

Submission Date	Project name	Developer name	Amount of city funding requested
Feb 7, 2025	2455 SE 10th Ave Split	Bright Community Trust Inc	\$50,000

Project location	Are the units for sale, rent or mixed?	Project type	# of Units (existing)
2455 SE 10th Ave, Gainesville, FL 32641	Sale	New construction	0

# of Units (when complete)	Increase in # of units	Building height (in stories)	Total Project Costs
2	2	1	\$471,370.00

Summarize affordability mix using % of AMI (# of units at each AMI Level)	Summarize special needs units (# of units for each category)
2 units at 80% AMI	ADA Accessibility Standards will be followed

<b>What is the length of the affordability period? Remember that the minimum is 10 years for ownership and 15 years for rental units.</b>	<b>List residential programs, if applicable</b>	<b>List on-site recreational amenities, if applicable</b>
99 years affordability period with a 99 year renewal through the Community Land Trust Ground Lease	Not Applicable	Not Applicable

Will each unit have a washer and dryer?	Will each unit have a washer and dryer hook-up?	Will the project have a laundry room for tenants?	List other on-site amenities, if applicable
No	Yes	Yes	Each Single Family Home will have a one car attached garage

<b>Will the project include any market-rate residential units? If yes, how many?</b>	<b>Will the project include any non-residential uses on-site? If yes, list those uses.</b>	<b>Summarize nearby offsite amenities including proximity to employment centers, bus stops, parks, community centers, retail centers, pharmacies, medical services, financial services, and other amenities.</b>
No	No	This lot is in a desirable residential neighborhood with all the amenities that families need to grow and thrive.

<b>What happens to this project if the city does not fund it, or funds it at a level lower than requested?</b>	<b>Completed 1st Step Meeting with the city's Department of Sustainable Development?</b>
<p>Bright was deeded this lot through our City partnership creating our Gainesville Community Land Trust. Through conversations with City management and staff, zoning and lot size, it was recognized that the affordable housing opportunity could be doubled by splitting the lot and developing two single family homes, instead of one home. In the spirit of Bright's mission, adding permanent affordability to the housing stock, the project will move forward but may create a deficit for Bright as a non-profit developer.</p>	<p>No</p>