Jotform Wachtel, John S From: To:

[EXTERNAL] Re: Project Summary for City of Gainesville Affordable Housing Development Grant 2025 Sunday, February 9, 2025 7:30:22 PM Subject:

Date:

Project name	eden Park at Ironwood
Developer name	Ironwood Associates, Ltd.
Amount of city funding requested	\$1,600,000
Project location	1330 NE 39th Avenue, Gainesville. FL 32609
Are the units for sale, rent or mixed?	Rent
Project type	Rehabilitation
# of Units (existing)	104
# of Units (when complete)	104
Increase in # of units	0
Building height (in stories)	2 stories
Total Project Costs	\$1,972,000
Summarize affordability mix using % of AMI (# of units at each AMI Level)	104 units total Current status 80 units-60% AMI 24 units-40%AMI Proposed 42 units-80% AMI 20Units-60%AMI 42 Units-40% AMI There are currently 24 PBV units attached to thi property with an additional 20 Section Voucher holders living here as well. If this award is recein full, the owner will secure an additional 18 40%AMI units.
Summarize special needs units (# of units for each category)	There are currently no special needs units attacht to this project. But there are currently 24 units Project Based Voucher units attached to the property with Gainesville Housing Authority. Additionally there are currently 5 VASH vouche holders living at the property as well. Lastly, the are an additional 20 Section 8 Voucher holders

	between ACHA and GHA currently living here.
What is the length of the affordability period? Remember that the minimum is 10 years for ownership and 15 years for rental units.	Initially 30 years with an additional 30 year renewal period vailable
List residential programs, if applicable	Literacy Program-Yes Daycare-Yes Afterschool- Tutoring-Yes Job Place Services-Yes Financial Management-Yes Homeownership training-Yes Health Wellness Classes-Yes Mobile Library District-Yes Mobile Health Screening-Yes
List on-site recreational amenities, if applicable	FREE Onsite Childcare, Community Center, Covered Patio Area, Sparkling Pool and Sun Deck, Fitness Center, Community Meeting/Training Area, Full Size Basketball Court, Children's playground, Car Care Area, High Speed Internet
Will each unit have a washer and dryer?	No
Will each unit have a washer and dryer hook-up?	Yes
Will the project have a laundry room for tenants?	Yes
List other on-site amenities, if applicable	Pickle Ball will be an added amenity.
Will the project include any market-rate residential units? If yes, how many?	No
Will the project include any non-residential uses on-site? If yes, list those uses.	In addition to the clubhouse management office, there will be a Fully operational Head Start Childcare facility, licensed for 55 kids
Summarize nearby offsite amenities including proximity	-Bus Stop- there was an onsite RTS bus stop built at the project's inception -Parks-Closest park is at 1700block of NE 31st

to employment Ave-<.5 miles, Ironwood Golf Course-<.25 miles centers, bus stops, away parks, community Retail Centers-Publix/Aldi's-+/- 1 mile centers, retail Pharmacy-Walgreens/CVS-+/- 1 mile centers, pharmacies, Medical Services- 2 Dialysis Centers-1.5 miles. medical services, CVS/Walgreens Clinics- =/-1mile financial services, Financial Services-Ameris Bank-. 5 miles away, and other amenities. Florida Credit Union-1 mile away restaurants-Wendy's, Sonnys-1.5 miles Nearby Amenities-Gainesville Airport- < 1 mile What happens to this If the project dos not secure the entirety of is project if the city funding request, the owner develop will go to the does not fund it, or market to secure additional debt and solicit funds it at a level additional funds from the County's Affordable lower than housing program. requested? Completed 1st Step Meeting with the city's Department of No Sustainable Development?

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