Affordable Housing Funding Request

Gainesville Housing Development and Management Corporation (GHDMC) 927 SE 10th Street Gainesville FL, 32601

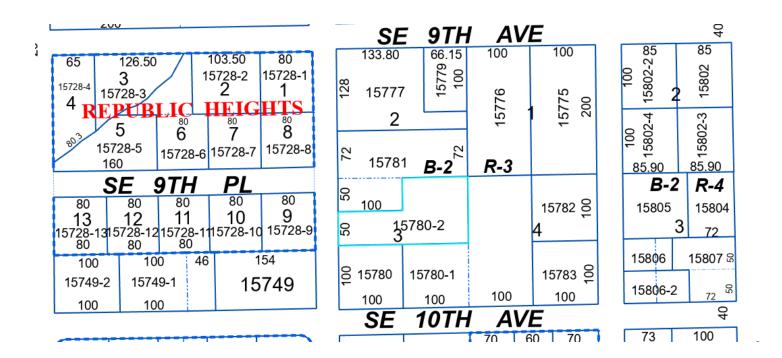
> City of Gainesville Affordable Housing Advisory Committee 2/10/2025

Organization Information

- GHDMC
- 1900 SE 4th St, Gainesville FL 32641
- Non-Profit
- 59 Years
- Mission-GHDMC advocates, collaborates, and develops quality affordable homes and sustainable communities.

Project Name & Location

- 927 SE 10th Street
- 927 SE 10th Street, Gainesville FL, 32601



Project Funding

- Total Project Units- 1
- Total Project Costs- \$33,045
- Amount of City Funding Requested-\$25,000
- List all funding sources and the amount of funding of each source- City of Gainesville \$25,000, Gainesville Housing Authority \$8,045
- What happens to this project if the City does not fund it, or funds it at a level lower than requested? GHDMC & GHA will finish the project in phases

Project Type

- Rental
- Single-Family
- Construction Rehabilitation
- Size of building site, in acres .36 acres
- Building Type -Single-Family
- Number of Stories- 1 Story

Unit Types

- Total Units <u>1</u>:
 - 3 Bed unit

Maximum Resident Incomes

- Describe maximum resident incomes in terms of annual income and percentage of the Area Median Income (AMI)
- This home will serve 0% to 80%
 AMI

Sales Price/Monthly Rent Limits

 Describe how much rent will be charged based on unit types (# of bedrooms, etc.); or

Rent charged - \$1,649.00 for 3 bedroom unit

Special Needs Unit Set-Asides

- Elderly
- Disabled (Not Elderly)
- Homeless
- Veterans
- Persons w/ HIV/AIDS
- Other:_
- Total Special Needs Units:

Affordability Period

- Note: Must be at least 10 years for ownership units, and at least 15 years for rental units
- How long is the Affordability Period? 20 Years
- How will it be enforced? (e.g., Grant Agreement, Deed Restriction, etc.)

GHDMC rents are set below fair market rents, additionally Housing Choice Voucher participants Annual Median Income is from 0% to 80% of AMI.

Project Design

- Insert Site Plan
- Insert Conceptual Drawings





Back Elevation (East)

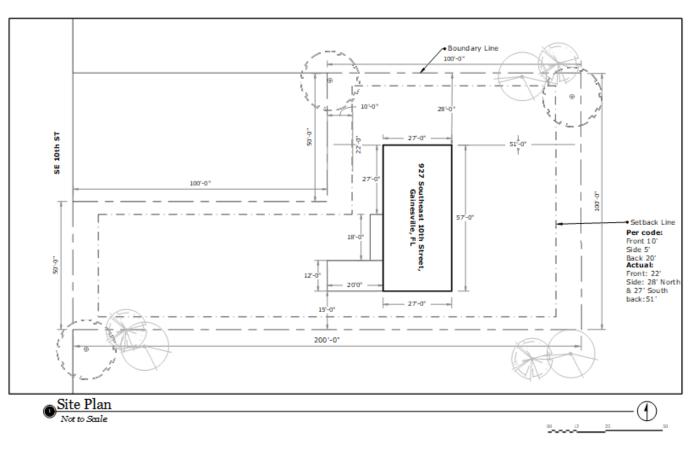


Side Elevation (North)



Side Elevation (South)

Project Design



No Conceptual Drawings available as this will be a like for like replacements.

Nearby Amenities/Services

- Employment Centers- .5 miles
 Downtown
- Bus Routes
- Shopping/Retail-
- Parks/Community Centers- Depot Park

On-Site Amenities (if applicable)

- NA

Resident Services (if applicable)

- Resident Services Department
- Job Placement
- Financial Management
- Homeownership Opportunities
- Literacy Programs
- Other

Other Project Information

• How will you reach out to potential tenants?

- GHDMC Properties are marketed on the following platforms:
- AffordableHousing.com
- Zillow.com
- Trulia.com
- HotPads.com
- Facebook
- During GHA Housing Choice Voucher Briefings(occur weekly)

Other Project Information

Similar Completed Projects 5915 SW 10th Ln, Gainesville, FL 32607



Other Project Information

- Have you completed a First Step Meeting with the Department of Sustainable Development? NA
- Include other Information at option of applicant NA

Questions?